

**Fund 441**

**FY 2012-13**

BUSD GOB 1991 Election, 1993 Issuance Series B

**District: Benicia USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/13	549,036
08/01/13	546,905
Add: Additional Cash Needed	4,288
Other Expenses	
Less: Cash (net)*	
<b>AMOUNT TO BE RAISED</b>	<b>1,100,229</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/12	497,194
Less: CY Outstanding Payment (08/01/12)	(501,482)
Cash (Net)	(4,288)

Unsecured Roll

Local Roll Net	237,367,185
Less 2% Delinquency Allowance	(4,747,344)
HOX	111,335

Unsecured Net Value 232,731,176 @ 0.020019% = Unsecured Roll 46,590  
*Previous year's secured rate*

Secured Roll

Local Roll Net (secured minus HOX)	4,411,816,483
SBE	1,659,702
Less 1/4% Cancellation/Refunds	(11,033,690)
HOX	37,843,400

Secured Net Value 4,440,285,895 @ 0.023729% = Secured Roll 1,053,639  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 1,100,229

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,100,229
Less: Unsecured Taxes	(46,590)
Secured Taxes	<u>1,053,638</u>
Secured Net Value	<u>4,440,285,895</u>
Current Year Rate	<u>0.023729%</u>

**Fund 443**

**FY 2012-13**

BUSD GOB 1997 Refunding Series A (Refinancing 1991 Election, Series A -CAB)

**District: Benicia USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/13	0
08/01/13	1,150,000
Add: Additional Cash Needed	10,552
Other Expenses	
Less: Cash (net)*	
<b>AMOUNT TO BE RAISED</b>	<b>1,160,552</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/12	1,064,448
Less: CY Outstanding Payment (08/01/12)	(1,075,000)
Cash (Net)	(10,552)

Unsecured Roll

Local Roll Net	237,367,185
Less 2% Delinquency Allowance	(4,747,344)
HOX	111,335

Unsecured Net Value 232,731,176 @ 0.021911% = Unsecured Roll 50,994  
*Previous year's secured rate*

Revenue Estimates

Secured Roll

Local Roll Net (secured minus HOX)	4,411,816,483
SBE	1,659,702
Less 1/4% Cancellation/Refunds	(11,033,690)
HOX	37,843,400

Secured Net Value 4,440,285,895 @ 0.024988% = Secured Roll 1,109,558  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 1,160,552

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,160,552
Less: Unsecured Taxes	(50,994)
Secured Taxes	<u>1,109,558</u>
Secured Net Value	<u>4,440,285,895</u>
Current Year Rate	<u>0.024988%</u>

**Fund 450**

**FY 2012-13**

BUSD GOB 1997 Election, 2001 Issuance, Series C

**District: Benicia USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/13	0
08/01/13	200,000
Add: Additional Cash Needed	2,981
Other Expenses	
Less: Cash (net)*	
<b>AMOUNT TO BE RAISED</b>	<b>202,981</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/12	182,019
Less: CY Outstanding Payment (08/01/12)	(185,000)
Cash (Net)	(2,981)

Unsecured Roll

Local Roll Net	237,367,185
Less 2% Delinquency Allowance	(4,747,344)
HOX	111,335

Unsecured Net Value 232,731,176 @ 0.003723% = Unsecured Roll 8,665  
*Previous year's secured rate*

Revenue Estimates

Secured Roll

Local Roll Net (secured minus HOX)	4,411,816,483
SBE	1,659,702
Less 1/4% Cancellation/Refunds	(11,033,690)
HOX	37,843,400

Secured Net Value 4,440,285,895 @ 0.004376% = Secured Roll 194,316  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 202,981

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	202,981
Less: Unsecured Taxes	(8,665)
Secured Taxes	<u>194,316</u>
Secured Net Value	<u>4,440,285,895</u>
Current Year Rate	<u>0.004376%</u>

**Fund 478**

**FY 2012-13**

BUSD 2008 GOB Refunding (Refinancing 1997 Refunding Series B)

**District: Benicia USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/13	85,081
08/01/13	1,130,081
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(7,646)
<b>AMOUNT TO BE RAISED</b>	<b>1,207,517</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/12	1,122,952
Less: CY Outstanding Payment (08/01/12)	(1,115,306)
Cash (Net)	7,646

Unsecured Roll

Local Roll Net	237,367,185
Less 2% Delinquency Allowance	(4,747,344)
HOX	111,335

Unsecured Net Value 232,731,176 @ 0.023834% = Unsecured Roll 55,469  
*Previous year's secured rate*

Revenue Estimates

Secured Roll

Local Roll Net (secured minus HOX)	4,411,816,483
SBE	1,659,702
Less 1/4% Cancellation/Refunds	(11,033,690)
HOX	37,843,400

Secured Net Value 4,440,285,895 @ 0.025945% = Secured Roll 1,152,048  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 1,207,517

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,207,517
Less: Unsecured Taxes	(55,469)
Secured Taxes	<u>1,152,048</u>
Secured Net Value	<u>4,440,285,895</u>
Current Year Rate	<u>0.025945%</u>

**Fund 480**

**FY 2012-13**

BUSD 2011 General Obligation Refunding Bonds

(Refunding of: Fd 445-1998 GO Refunding Bonds; and Fd 447-GO Bonds, 1997 Election, Series B)

**District: Benicia USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/13	72,950
08/01/13	372,950
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(13,157)
<b>AMOUNT TO BE RAISED</b>	<b>432,743</b>

\* CALCULATION OF CASH (NET)

IFAS Cash Balance as of 6/30/12 (Note 1)	616,357
Less: CY Outstanding Payment (08/01/12)	(603,200)
<b>Cash (Net)</b>	<b>13,157</b>

Unsecured Roll

Local Roll Net	237,367,185
Less 2% Delinquency Allowance	(4,747,344)
HOX	111,335

Unsecured Net Value

232,731,176

@ PY Secured Rate

Fund 445

0.011248%

= Unsecured Roll

26,178

Fund 447

0.001954%

= Unsecured Roll

4,548

Secured Roll

Local Roll Net (secured minus HOX)	4,411,816,483
SBE	1,659,702
Less 1/4% Cancellation/Refunds	(11,033,690)
HOX	37,843,400

Secured Net Value

4,440,285,895

@

0.009054%

= Secured Roll

402,017

Calculation Below

TOTAL ESTIMATED REVENUE

432,743

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	432,743
Less: Unsecured Taxes	(30,726)
Secured Taxes	402,017
Secured Net Value	4,440,285,895
Current Year Rate	<b>0.009054%</b>

Note 1: Cash Balance as of 06/30/12

Fund 445	516,932.25
Fund 447	99,424.82
<b>TOTAL</b>	<b>616,357.07</b>

**Fund 482**

**FY 2012-13**

**DUSD 2012 General Obligation Refunding Bonds**

(Refunding of Fd 463-DUSD GOB 2002 Election S2003; Fd 473-DUSD GOB 2002 S2005; Fd 474-DUSD GOB 2002 S2006)

**District: Dixon USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/13	392,983
08/01/13	995,525
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(121,670)
<b>AMOUNT TO BE RAISED</b>	<b>1,266,839</b>

Unsecured Roll

Local Roll Net	79,423,323
Less 2% Delinquency Allowance	(1,588,466)
HOX	42,000

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/12 (Note 1)	1,214,541
Less: CY Outstanding Payment (08/01/12) (Note 2)	(1,092,871)
Cash (Net)	121,670

Unsecured Net Value

77,876,857

Previous year's secured rate

@ 0.022453%

= Unsecured Roll

17,486

0.034442%

26,822

0.010273%

8,000

Secured Roll

Local Roll Net (secured minus HOX)	2,194,140,067
SBE	3,574,556
Less 1/4% Cancellation/Refunds	(5,494,287)
HOX	21,385,418

Secured Net Value

2,213,605,754

@

0.054867%

= Secured Roll

1,214,531

Calculation Below

TOTAL ESTIMATED REVENUE

1,266,839

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,266,839
Less: Unsecured Taxes	(52,308)
Secured Taxes	1,214,530
Secured Net Value	2,213,605,754
Current Year Rate	<b>0.054867%</b>

Note 1: Cash Balance as of 06/30/12

Note 2: Payment on 08/01/2012

Fund 463	540,678.00
Fund 473	496,356.00
Fund 474	177,507.00
<b>TOTAL</b>	<b>1,214,541.00</b>

	425,112.50
	489,767.50
	177,991.25
	<b>1,092,871.25</b>

**Fund 466**

**FY 2012-13**

FF-SS USD GOB Measure C, Series 2004

**District: Fairfield-Suisun**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/13	1,341,706
08/01/13	2,471,706
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(199,456)
<b>AMOUNT TO BE RAISED</b>	<b>3,613,957</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/12	2,509,787
Less: CY Outstanding Payment (08/01/12)	(2,310,331)
Cash (Net)	199,456

Unsecured Roll

Solano County (Net of HOX)	489,091,484
Napa County (Net of HOX)	2,023,786
Local Roll Net of HOX	491,115,270
Less 2% Delinquency Allowance	(9,822,305)
HOX: Solano County	21,000
Napa County	0

Unsecured Net Value 481,313,965 @ 0.029853% = Unsecured Roll 143,687  
*Previous year's secured rate*

Secured Roll

Solano County (Net of HOX)	10,426,328,213
Napa County (Net of HOX)	94,766,431
Local Roll Net (Net of HOX)	10,521,094,644
SBE - Solano County	32,854,449
Less 1/4% Cancellation/Refunds	(26,384,873)
HOX: Solano County	128,792,425
Napa County	455,000

Secured Net Value 10,656,811,645 @ 0.032564% = Secured Roll 3,470,270  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 3,613,957

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	3,613,957
Less: Unsecured Taxes	(143,687)
Secured Taxes	3,470,270
Secured Net Value	10,656,811,645
Current Year Rate	<u>0.032564%</u>

Revenue Estimates

**Fund 481**

**FY 2012-13**

FF-SS USD Series 2011 GO Refunding Bonds, Election of 2002  
(Refunding of Fd 460-FF-SS USD GOB Measure C, Series 2002)

**District: Fairfield-Suisun**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/13	561,034
08/01/13	2,181,034
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(188,595)
<b>AMOUNT TO BE RAISED</b>	<b>2,553,474</b>

\* CALCULATION OF CASH (NET)

IFAS Cash Balance as of 6/30/12	2,813,479
Less: CY Outstanding Payment (08/01/12) <i>Note 1</i>	(2,624,884)
<b>Cash (Net)</b>	<b>188,595</b>

Unsecured Roll

Solano County (Net of HOX)	489,091,484
Napa County (Net of HOX)	2,023,786
Local Roll Net of HOX	491,115,270
Less 2% Delinquency Allowance	(9,822,305)
HOX: Solano County	21,000
Napa County	0

Revenue Estimates

Unsecured Net Value 481,313,965 @ 0.023280% = Unsecured Roll 112,050  
*Previous year's secured rate*

Secured Roll

Solano County (Net of HOX)	10,426,328,213
Napa County (Net of HOX)	94,766,431
Local Roll Net (Net of HOX)	10,521,094,644
SBE - Solano County	32,854,449
Less 1/4% Cancellation/Refunds	(26,384,873)
HOX: Solano County	128,792,425
Napa County	455,000

Secured Net Value 10,656,811,645 @ 0.022910% = Secured Roll 2,441,424  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 2,553,474

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,553,474
Less: Unsecured Taxes	(112,050)
Secured Taxes	<u>2,441,424</u>
Secured Net Value	<u>10,656,811,645</u>
Current Year Rate	<u><u>0.022910%</u></u>

*Note 1: Amount due as of 08/01/12*

New payment for Fund 460	1,382,100.00
Payment for the Refunding	1,242,784.38
<b>TOTAL</b>	<u><u>2,624,884.38</u></u>



**Fund 470** **FY 2012-13**  
 Vacaville USD 2005 GO Refunding Bonds (Refunding of Funds 455 & 465)

**District: Vacaville USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/13	545,363
08/01/13	2,265,363
Add: Additional Cash Needed	
Genentech Impound (Note 1)	85,000
Other Expenses	
Less: Cash (net)*	(26,405)
<b>AMOUNT TO BE RAISED</b>	<b>2,869,320</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/12	2,154,018
Less: CY Outstanding Payment (08/01/12)	(2,127,613)
Cash (Net)	26,405

Unsecured Roll

Local Roll Net	362,380,425
Less 2% Delinquency Allowance	(7,247,609)
HOX	7,000

Revenue Estimates

Unsecured Net Value 355,139,817 @ 0.032226% = Unsecured Roll 114,447

Secured Roll

Local Roll Net (secured minus HOX)	8,800,551,429
SBE	2,614,229
Less 1/4% Cancellation/Refunds	(22,007,914)
HOX	88,551,513

Secured Net Value 8,869,709,257 @ 0.031059% = Secured Roll 2,754,873

*Calculation Below*

TOTAL ESTIMATED REVENUE 2,869,320

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,869,320
Less: Unsecured Taxes	(114,447)
Secured Taxes	2,754,873
Secured Net Value	8,869,709,257
Current Year Rate	<u>0.031059%</u>

Note 1: Amount derived from PY figure of \$80,565 then rounded up

**Fund 471** **FY 2012-13**  
 Vacaville USD GOB Election 2001, Measure V, Series 2005

**District: Vacaville USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/13	654,550
08/01/13	654,550
Add: Additional Cash Needed	
Genentech Impound (Note 1)	40,000
Other Expenses	
Less: Cash (net)*	(63,136)
<b>AMOUNT TO BE RAISED</b>	<b>1,285,964</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/12	717,686
Less: CY Outstanding Payment (08/01/12)	(654,550)
Cash (Net)	63,136

Unsecured Roll

Local Roll Net	362,380,425
Less 2% Delinquency Allowance	(7,247,609)
HOX	7,000

Unsecured Net Value	<u>355,139,817</u>	@	<u>0.015112%</u>	=	Unsecured Roll	53,669
<i>Previous year's secured rate</i>						

Revenue Estimates

Secured Roll

Local Roll Net (secured minus HOX)	8,800,551,429
SBE	2,614,229
Less 1/4% Cancellation/Refunds	(22,007,914)
HOX	88,551,513

Secured Net Value	<u>8,869,709,257</u>	@	<u>0.013893%</u>	=	Secured Roll	<u>1,232,295</u>
<i>Calculation Below</i>						

TOTAL ESTIMATED REVENUE	<u><u>1,285,964</u></u>
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AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,285,964
Less: Unsecured Taxes	(53,669)
Secured Taxes	<u>1,232,296</u>
Secured Net Value	<u>8,869,709,257</u>
Current Year Rate	<u><u>0.013893%</u></u>

Note 1: Amount derived from PY figure of \$37,780 then rounded up

**Fund 477**

**FY 2012-13**

Vacaville USD GOB Election 2001, Measure V, Series 2007

**District: Vacaville USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/13	879,769
08/01/13	959,769
Add: Additional Cash Needed	1,455
Genentech Impound (Note 1)	60,000
Other Expenses	
Less: Cash (net)*	
<b>AMOUNT TO BE RAISED</b>	<b>1,900,993</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/12	944,614
Less: CY Outstanding Payment (08/01/12)	(946,069)
Cash (Net)	(1,455)

Unsecured Roll

Local Roll Net	362,380,425
Less 2% Delinquency Allowance	(7,247,609)
HOX	7,000

Unsecured Net Value 355,139,817 @ 0.022068% = Unsecured Roll 78,372  
*Previous year's secured rate*

Revenue Estimates

Secured Roll

Local Roll Net (secured minus HOX)	8,800,551,429
SBE	2,614,229
Less 1/4% Cancellation/Refunds	(22,007,914)
HOX	88,551,513

Secured Net Value 8,869,709,257 @ 0.020549% = Secured Roll 1,822,621  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 1,900,993

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,900,993
Less: Unsecured Taxes	(78,372)
Secured Taxes	<u>1,822,620</u>
Secured Net Value	<u>8,869,709,257</u>
Current Year Rate	<u>0.020549%</u>

Note 1: Amount derived from PY figure of \$55,170 then rounded up

**Fund 461**

**FY 2012-13**

Vallejo USD GOB Election of 1997, Refunding Series 2002A (Refunds Series 1997,1999 and 2000)

**District: Vallejo USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/13	3,537,620
08/01/13	1,564,620
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	
<b>AMOUNT TO BE RAISED</b>	<b>5,102,240</b>

<i>* CALCULATION OF CASH (NET)</i>	
IFAS Cash Balance as of 6/30/12	3,595,982
Less: CY Outstanding Payment (08/01/12)	(1,602,120)
Cash (Net) <i>Note 1</i>	1,993,862

Unsecured Roll

Local Roll Net	263,327,367
Less 2% Delinquency Allowance	(5,266,547)
HOX	143,193

Unsecured Net Value	258,204,013	@	0.065545%	= Unsecured Roll	169,240
<i>Previous year's secured rate</i>					

Secured Roll

Local Roll Net (secured minus HOX)	7,403,427,708
SBE	299,490
Less 1/4% Cancellation/Refunds	(18,509,318)
HOX	116,594,701

Secured Net Value	7,501,812,581	@	0.065757%	= Secured Roll	4,933,000
<i>Calculation Below</i>					

**TOTAL ESTIMATED REVENUE** 5,102,240

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	5,102,240
Less: Unsecured Taxes	(169,240)
Secured Taxes	4,933,000
Secured Net Value	7,501,812,581
Current Year Rate	<b>0.065757%</b>

*Note 1 - Since the amount to be paid in February 2013 is significantly higher than the amount due in August 2013, the expected revenue in December 2012 (50%) may not be sufficient to cover the payment in February 2012. Therefore, the net cash was not considered so there is sufficient funds levied to pay the February 2013 payment.*

**Fund 462**

**FY 2012-13**

Vallejo USD GOB Election of 1997, Series 2002

**District: Vallejo USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/13	418,413
08/01/13	718,413
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(148,997)
<b>AMOUNT TO BE RAISED</b>	<b>987,828</b>

<i>* CALCULATION OF CASH (NET)</i>	
IFAS Cash Balance as of 6/30/12	1,076,409
Less: CY Outstanding Payment (08/01/12)	(927,413)
Cash (Net)	148,997

<u>Unsecured Roll</u>	
Local Roll Net	263,327,367
Less 2% Delinquency Allowance	(5,266,547)
HOX	143,193

Revenue Estimates

Unsecured Net Value 258,204,013 @ 0.016091% = Unsecured Roll 41,548  
*Previous year's secured rate*

<u>Secured Roll</u>	
Local Roll Net (secured minus HOX)	7,403,427,708
SBE	299,490
Less 1/4% Cancellation/Refunds	(18,509,318)
HOX	116,594,701

Secured Net Value 7,501,812,581 @ 0.012614% = Secured Roll 946,280  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 987,828

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	987,828
Less: Unsecured Taxes	(41,548)
Secured Taxes	946,280
Secured Net Value	7,501,812,581
Current Year Rate	<u>0.012614%</u>

**Fund 467**

**FY 2012-13**

Vallejo USD GOB Election of 1997, Series 2004

**District: Vallejo USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/13	262,902
08/01/13	742,902
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(82,593)
<b>AMOUNT TO BE RAISED</b>	<b>923,210</b>

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/12	825,045
Less: CY Outstanding Payment (08/01/12)	(742,452)
Cash (Net)	82,593

Unsecured Roll

Local Roll Net	263,327,367
Less 2% Delinquency Allowance	(5,266,547)
HOX	143,193

Unsecured Net Value	258,204,013	@	0.012583%	= Unsecured Roll	32,490
				<i>Previous year's secured rate</i>	

Secured Roll

Local Roll Net (secured minus HOX)	7,403,427,708
SBE	299,490
Less 1/4% Cancellation/Refunds	(18,509,318)
HOX	116,594,701

Secured Net Value	7,501,812,581	@	0.011873%	= Secured Roll	890,720
				<i>Calculation Below</i>	

**TOTAL ESTIMATED REVENUE** 923,210

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	923,210
Less: Unsecured Taxes	(32,490)
Secured Taxes	890,720
Secured Net Value	7,501,812,581
Current Year Rate	<b>0.011873%</b>

**Fund 475**

**FY 2012-13**

Vallejo USD GOB Election of 1997, Series 2006

**District: Vallejo USD**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/13	71,374
08/01/13	431,374
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(1,597)
<b>AMOUNT TO BE RAISED</b>	<b>501,150</b>

*\* CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/12	414,671
Less: CY Outstanding Payment (08/01/12)	(413,074)
Cash (Net)	1,597

Unsecured Roll

Local Roll Net	263,327,367
Less 2% Delinquency Allowance	(5,266,547)
HOX	143,193

Unsecured Net Value	<u>258,204,013</u>	@	<u>0.006485%</u>	= Unsecured Roll	16,745
				<i>Previous year's secured rate</i>	

Revenue Estimates

Secured Roll

Local Roll Net (secured minus HOX)	7,403,427,708
SBE	299,490
Less 1/4% Cancellation/Refunds	(18,509,318)
HOX	116,594,701

Secured Net Value	<u>7,501,812,581</u>	@	<u>0.006457%</u>	= Secured Roll	484,405
				<i>Calculation Below</i>	

**TOTAL ESTIMATED REVENUE** 501,150

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	501,150
Less: Unsecured Taxes	(16,745)
Secured Taxes	484,405
Secured Net Value	<u>7,501,812,581</u>
Current Year Rate	<u>0.006457%</u>

**Fund 464**

**FY 2012-13**

Election 2002, 2005 Refunding

**District: Solano Community College**

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/13		1,310,756
08/01/13		5,765,756
Add: Reserve Requirements		
Genentech Impound (Note 1)		45,000
Other Expenses		
Less: Cash (net)*		(481,227)
<b>AMOUNT TO BE RAISED</b>		<b>6,640,286</b>

\* CALCULATION OF CASH (NET)

IFAS Cash Balance as of 6/30/12	5,928,083
Less: CY Outstanding Payment (08/01/12)	(5,446,856)
<b>Cash (Net)</b>	<b>481,227</b>

**Unsecured Roll**

Solano County (net of HOX)	1,492,176,200
Yolo County (net of HOX)	30,669,969
Total Local Roll Net of HOX	1,522,846,169
Less 2% Delinquency Allowance	(30,456,923)
HOX: Solano County	331,528
Yolo County	7,000

Revenue Estimates

Unsecured Net Value 1,492,727,774 @ 0.017113% = Unsecured Roll 255,451  
*Previous year's secured rate*

**Secured Roll**

Solano County (net of HOX)	35,142,433,358
Yolo County (net of HOX)	602,846,556
Total Local Roll Net of HOX	35,745,279,914
SBE: Solano County	41,108,951
Yolo County	75,890
Less 1/4% Cancellation/Refunds	(89,466,162)
HOX: Solano County	415,151,657
Yolo County	8,568,781

Secured Net Value 36,120,719,031 @ 0.017676% = Secured Roll 6,384,835  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 6,640,286

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	6,640,286
Less: Unsecured Taxes	(255,451)
Secured Taxes	<u>6,384,835</u>
Secured Net Value	<u>36,120,719,031</u>
Current Year Rate	<u>0.017676%</u>

Note 1: Amount derived from PY figure of \$42,782 then rounded up



**Fund 476**

**FY 2012-13**

Election 2002, Series 2006B

**District: Solano Community College**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/13	325,818
08/01/13	770,818
Add: Reserve Requirements	
Genentech Impound (Note 1)	10,000
Other Expenses	
Less: Cash (net)*	(5,883)
<b>AMOUNT TO BE RAISED</b>	<b>1,100,752</b>

*\* CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/11	806,001
Less: CY Outstanding Payment (08/01/12)	(800,118)
Cash (Net)	5,883

**Unsecured Roll**

Solano County (net of HOX)	1,492,176,200
Yolo County (net of HOX)	30,669,969
Total Local Roll Net of HOX	1,522,846,169
Less 2% Delinquency Allowance	(30,456,923)
HOX: Solano County	331,528
Yolo County	7,000

Revenue Estimates

Unsecured Net Value 1,492,727,774 @ 0.003043% = Unsecured Roll 45,424  
*Previous year's secured rate*

**Secured Roll**

Solano County (net of HOX)	35,142,433,358
Yolo County (net of HOX)	602,846,556
Total Local Roll Net of HOX	35,745,279,914
SBE: Solano County	41,108,951
Yolo County	75,890
Less 1/4% Cancellation/Refunds	(89,466,162)
HOX: Solano County	415,151,657
Yolo County	8,568,781

Secured Net Value 36,120,719,031 @ 0.002922% = Secured Roll 1,055,328  
*Calculation Below*

**TOTAL ESTIMATED REVENUE** 1,100,752

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,100,752
Less: Unsecured Taxes	(45,424)
Secured Taxes	1,055,328
Secured Net Value	36,120,719,031
Current Year Rate	<u>0.002922%</u>

Note 1: Amount derived from PY figure of \$7,607 then rounded up