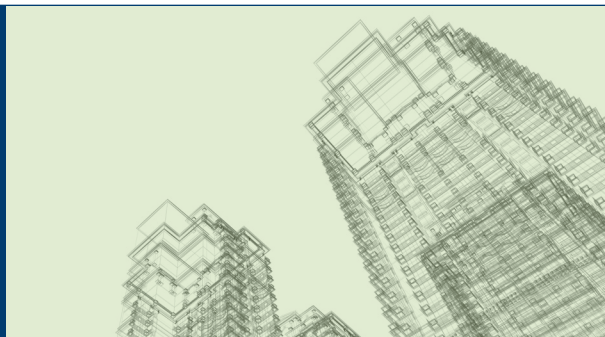


Frequently Asked Questions



What is the maximum amount I can finance?

Generally, a property owner may finance no more than the equity that they have in the property.

What is the typical financing term?

Financing term is tied to the expected useful life of the project. For example, solar PV may be financed up to 20 years. Property owners may elect to finance for fewer years than the expected useful life, but not more years.

Do I need the authorization of my current mortgage lender(s) to participate in the program?

Yes. Feel free to contact the program if you need help with this requirement. Mortgage lender acknowledgement ensures you are in compliance with your mortgage contract.

What is Property Assessed Clean Energy (PACE)?

PACE is a land-secured financing framework that connects property owners to the capital markets through a tax lien in the amount the property owner desires to have financed. The capital provider enjoys the benefit of a senior lien, and the property owner enjoys the benefit of lower interest rates and convenient repayment.

Who is CSCDA/CalCommunities?

The California Statewide Communities Development Authority is California's largest joint powers authority (JPA), and is sponsored by the California State Association of Counties and League of California Cities. Since 1988, CSCDA has issued nearly \$50B in tax-exempt municipal bonds.

Can I integrate CaliforniaFIRST with other sorts of financing?

Yes. You can finance some or all of your project costs using CaliforniaFIRST.

Can I integrate CaliforniaFIRST with leases or Power Purchase Agreements (PPAs)?

Yes. Your contractor should contact CaliforniaFIRST customer service to work out the arrangements.

What is the source of funding for the program?

The program accesses private capital through a bond issuance. The bond is secured by the senior lien that the property owner voluntarily consents to as a condition of program participation.

Counties Participating in CaliforniaFIRST

- Alameda
 - Fresno
 - Kern
 - Monterey
 - Sacramento
 - San Benito
 - San Diego
 - San Luis Obispo
 - San Mateo
 - Santa Clara
 - Santa Cruz
 - Solano
 - Ventura
 - Yolo
- 14 Counties*
120+ Cities

