

Fund 441

FY 2013-14

BUSD GOB 1991 Election, 1993 Issuance Series B

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/14	605,464
08/01/14	607,840
Add: Additional Cash Needed	
Other Expenses	
Less: Cash (net)*	(16,558)
AMOUNT TO BE RAISED	1,196,746

<u>Unsecured Roll</u>	
Local Roll Net (net of HOE)	225,362,333
Less 2% Delinquency Allowance	(4,507,247)
Homeowners Exemption (HOE)	96,743

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/13	563,463
Less: CY Outstanding Payment (08/01/13)	(546,905)
Cash (Net)	16,558

Unsecured Net Value	220,951,829	@	0.023729%	= Unsecured Roll	52,430
				<i>Previous year's secured rate</i>	

<u>Secured Roll</u>	
Local Roll Net (net of HOE)	4,659,072,454
SBE	1,287,105
Less 1/4% Cancellation/Refunds	(11,650,899)
HOE	36,776,600

Secured Net Value	4,685,485,260	@	0.024423%	= Secured Roll	1,144,316
				<i>Calculation Below</i>	

TOTAL ESTIMATED REVENUE 1,196,746

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,196,746
Less: Unsecured Taxes	(52,430)
Secured Taxes	<u>1,144,316</u>
Secured Net Value	<u>4,685,485,260</u>
Current Year Rate	<u>0.024423%</u>

Fund 443

FY 2013-14

BUSD GOB 1997 Refunding Series A (Refinancing 1991 Election, Series A -CAB)

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/14	0
08/01/14	1,205,000
Add: Additional Cash Needed	
Other Expenses	
Less: Cash (net)*	(12,385)
AMOUNT TO BE RAISED	1,192,615

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/13	1,162,385
Less: CY Outstanding Payment (08/01/13)	(1,150,000)
Cash (Net)	12,385

Unsecured Roll

Local Roll Net (net of HOE)	225,362,333
Less 2% Delinquency Allowance	(4,507,247)
Homeowners Exemption (HOE)	96,743

Unsecured Net Value 220,951,829 @ **0.024988%** = Unsecured Roll 55,211
Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (net of HOE)	4,659,072,454
SBE	1,287,105
Less 1/4% Cancellation/Refunds	(11,650,899)
HOE	36,776,600

Secured Net Value 4,685,485,260 @ **0.024275%** = Secured Roll 1,137,404
Calculation Below

TOTAL ESTIMATED REVENUE 1,192,615
0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,192,615
Less: Unsecured Taxes	(55,211)
Secured Taxes	<u>1,137,404</u>
Secured Net Value	<u>4,685,485,260</u>
Current Year Rate	<u>0.024275%</u>

Fund 450

FY 2013-14

BUSD GOB 1997 Election, 2001 Issuance, Series C

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/14	0
08/01/14	235,000
Add: Additional Cash Needed	
Other Expenses	
Less: Cash (net)*	(848)
AMOUNT TO BE RAISED	234,152

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/13	200,848
Less: CY Outstanding Payment (08/01/13)	(200,000)
Cash (Net)	848

Unsecured Roll

Local Roll Net (net of HOE)	225,362,333
Less 2% Delinquency Allowance	(4,507,247)
Homeowners Exemption (HOE)	96,743

Unsecured Net Value 220,951,829 @ **0.004376%** = Unsecured Roll 9,669
Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (net of HOE)	4,659,072,454
SBE	1,287,105
Less 1/4% Cancellation/Refunds	(11,650,899)
HOE	36,776,600

Secured Net Value 4,685,485,260 @ **0.004791%** = Secured Roll 224,483
Calculation Below

TOTAL ESTIMATED REVENUE 234,152

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	234,152
Less: Unsecured Taxes	(9,669)
Secured Taxes	<u>224,483</u>
Secured Net Value	<u>4,685,485,260</u>
Current Year Rate	<u>0.004791%</u>

Fund 478

FY 2013-14

BUSD 2008 GOB Refunding (Refinancing 1997 Refunding Series B)

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/14	68,100
08/01/14	1,153,100
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(28,704)
AMOUNT TO BE RAISED	1,192,496

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/13	1,158,785
Less: CY Outstanding Payment (08/01/13)	(1,130,081)
Cash (Net)	28,704

Unsecured Roll

Local Roll Net (net of HOE)	225,362,333
Less 2% Delinquency Allowance	(4,507,247)
Homeowners Exemption (HOE)	96,743

Unsecured Net Value 220,951,829 @ **0.025945%** = Unsecured Roll 57,326
Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (net of HOE)	4,659,072,454
SBE	1,287,105
Less 1/4% Cancellation/Refunds	(11,650,899)
HOE	36,776,600

Secured Net Value 4,685,485,260 @ **0.024227%** = Secured Roll 1,135,170
Calculation Below

TOTAL ESTIMATED REVENUE 1,192,496

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,192,496
Less: Unsecured Taxes	(57,326)
Secured Taxes	<u>1,135,170</u>
Secured Net Value	<u>4,685,485,260</u>
Current Year Rate	<u>0.024227%</u>

Fund 480

FY 2013-14

BUSD 2011 General Obligation Refunding Bonds

(Refunding of: Fd 445-1998 GO Refunding Bonds; and portion of Fd 447-GO Bonds, 1997 Election, Series B)

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/14	69,950
08/01/14	379,950
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	8,592
AMOUNT TO BE RAISED	458,492

** CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/13 (Note 1)	364,358
Less: CY Outstanding Payment (08/01/13)	(372,950)
Cash (Net)	(8,592)

Unsecured Roll

Local Roll Net (net of HOE)	225,362,333
Less 2% Delinquency Allowance	(4,507,247)
Homeowners Exemption (HOE)	96,743

Unsecured Net Value 220,951,829

@ **0.009054%** = Unsecured Roll 20,005
Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (net of HOE)	4,659,072,454
SBE	1,287,105
Less 1/4% Cancellation/Refunds	(11,650,899)
HOE	36,776,600

Secured Net Value 4,685,485,260

@ **0.009358%** = Secured Roll 438,487
Calculation Below

TOTAL ESTIMATED REVENUE 458,492

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	458,492
Less: Unsecured Taxes	(20,005)
Secured Taxes	438,487
Secured Net Value	4,685,485,260
Current Year Rate	0.009358%

Note 1: Cash Balance as of 06/30/13

Fund 445	194.64
Fund 480	364,163.38
TOTAL	364,358.02

Fund 482

FY 2013-14

DUSD 2012 General Obligation Refunding Bonds

(Refunding of Fd 463-DUSD GOB 2002 Election S2003; Fd 473-DUSD GOB 2002 S2005; Fd 474-DUSD GOB 2002 S2006)

District: Dixon USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/14	426,425
08/01/14	916,425
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(54,831)
AMOUNT TO BE RAISED	1,288,019

* CALCULATION OF CASH (NET)

IFAS Cash Balance as of 6/30/13 (Note 1)	1,050,356
Less: CY Outstanding Payment (08/01/13)	(995,525)
Cash (Net)	54,831

Unsecured Roll

Local Roll Net (net of HOE)	128,076,380
Less 2% Delinquency Allowance	(2,561,528)
Homeowners Exemption (HOE)	42,000

Unsecured Net Value 125,556,852

Revenue Estimates

Previous year's secured rate @ **0.054867%** = Unsecured Roll 68,889

Secured Roll

Local Roll Net (net of HOE)	2,317,862,161
SBE	2,105,160
Less 1/4% Cancellation/Refunds	(5,799,918)
HOE	20,532,400

Secured Net Value 2,334,699,803 @ **0.052218%** = Secured Roll 1,219,131

Calculation Below

TOTAL ESTIMATED REVENUE 1,288,020

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,288,019
Less: Unsecured Taxes	(68,889)
Secured Taxes	<u>1,219,130</u>
Secured Net Value	<u>2,334,699,803</u>
Current Year Rate	<u>0.052218%</u>

Note 1: Cash Balance as of 06/30/13

Fund 463	345.72
Fund 473	219.08
Fund 474	75.76
Fund 482	1,049,715.90
Total	<u>1,050,356.46</u>

Fund 466

FY 2013-14

FF-SS USD GOB Measure C, Series 2004
 (Portion was refunded by Fund 483 in FY2013/14)

District: Fairfield-Suisun

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
	02/01/14	26,600
	08/01/14	1,356,600
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		(214,796)
AMOUNT TO BE RAISED		1,168,404

* CALCULATION OF CASH (NET)

IFAS Cash Balance as of 6/30/13	3,570,824
Less: CY Outstanding Payment Fund 466 (08/01/13)	(1,184,850)
Less: CY Outstanding Payment Fund 483 (08/01/13) Note 1	(2,171,179)
Cash (Net)	214,796

Unsecured Roll

Solano County (Net of HOE)	487,776,207
Napa County (Net of HOE)	3,124,532
Local Roll Net of HOE	490,900,739
Less 2% Delinquency Allowance	(9,818,015)
Homeowners Exemption (HOE):	
Solano County	21,000
Napa County	0

Revenue Estimates

Unsecured Net Value 481,103,724 @ **0.032564%** = Unsecured Roll 156,667
Previous year's secured rate

Secured Roll

Solano County (Net of HOE)	11,318,177,131
Napa County (Net of HOE)	98,054,214
Local Roll Net (Net of HOE)	11,416,231,345
SBE - Solano County	26,071,306
Less 1/4% Cancellation/Refunds	(28,605,757)
HOE: Solano County	125,250,615
Napa County	441,000

Secured Net Value 11,539,388,509 @ **0.008768%** = Secured Roll 1,011,737
Calculation Below

TOTAL ESTIMATED REVENUE 1,168,403

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,168,404
Less: Unsecured Taxes	(156,667)
Secured Taxes	1,011,737
Secured Net Value	11,539,388,509
Current Year Rate	0.008768%

Note1. There were no amounts levied for Fund 483 during FY2012/13. Therefore the amounts due (P+) for Fund 483 was paid from Fund 466

Principal	1,280,000.00
Interest	897,662.50
credit from issuance cost	(6,483.68)
Fund 483 - total	2,171,178.82

Fund 481

FY 2013-14

FF-SS USD Series 2011 GO Refunding Bonds, Election of 2002
 (Refunding of Fd 460-FF-SS USD GOB Measure C, Series 2002)

District: Fairfield-Suisun

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/14	544,834
08/01/14	2,194,834
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(77,901)
AMOUNT TO BE RAISED	2,661,767

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/13 (Note 1)	2,258,935
Less: CY Outstanding Payment (08/01/13)	(2,181,034)
Cash (Net)	77,901

Unsecured Roll

Solano County (Net of HOE)	487,776,207
Napa County (Net of HOE)	3,124,532
Local Roll Net of HOE	490,900,739
Less 2% Delinquency Allowance	(9,818,015)
Homeowners Exemption (HOE):	
Solano County	21,000
Napa County	0

Revenue Estimates

Unsecured Net Value 481,103,724 @ **0.022910%** = Unsecured Roll 110,221
Previous year's secured rate

Secured Roll

Solano County (Net of HOE)	11,318,177,131
Napa County (Net of HOE)	98,054,214
Local Roll Net (Net of HOE)	11,416,231,345
SBE - Solano County	26,071,306
Less 1/4% Cancellation/Refunds	(28,605,757)
HOE: Solano County	125,250,615
Napa County	441,000

Secured Net Value 11,539,388,509 @ **0.022112%** = Secured Roll 2,551,548
Calculation Below

TOTAL ESTIMATED REVENUE 2,661,769

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,661,767
Less: Unsecured Taxes	(110,221)
Secured Taxes	<u>2,551,546</u>
Secured Net Value	<u>11,539,388,509</u>
Current Year Rate	<u>0.022112%</u>

Note 1: IFAS Cash Balance as of 06/30/2013

Fund 460	1,391.83
Fund 481	2,257,542.91
TOTAL	<u><u>2,258,934.74</u></u>

Fund 483

FY 2013-14

FF-SS USD 2012 GO Refunding Bonds

(Refunding portion of Fund 466 -FF-SS USD GOB Measure C, Series 2004)

District: Fairfield-Suisun

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/14	878,463
08/01/14	1,348,463
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	0
AMOUNT TO BE RAISED	2,226,925

* CALCULATION OF CASH (NET)

IFAS Cash Balance as of 6/30/13	0
Less: CY Outstanding Payment (08/01/13) Note 1	0
Cash (Net)	0

Unsecured Roll

Solano County (Net of HOE)	487,776,207
Napa County (Net of HOE)	3,124,532
Local Roll Net of HOE	490,900,739
Less 2% Delinquency Allowance	(9,818,015)
Homeowners Exemption (HOE):	
Solano County	21,000
Napa County	0

Revenue Estimates

Unsecured Net Value 481,103,724 @ **0.000000%** = Unsecured Roll 0
Previous year's secured rate

Secured Roll

Solano County (Net of HOE)	11,318,177,131
Napa County (Net of HOE)	98,054,214
Local Roll Net (Net of HOE)	11,416,231,345
SBE - Solano County	26,071,306
Less 1/4% Cancellation/Refunds	(28,605,757)
HOE: Solano County	125,250,615
Napa County	441,000

Secured Net Value 11,539,388,509 @ **0.019298%** = Secured Roll 2,226,926
Calculation Below

TOTAL ESTIMATED REVENUE 2,226,926

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,226,925
Less: Unsecured Taxes	0
Secured Taxes	<u>2,226,925</u>
Secured Net Value	<u>11,539,388,509</u>
Current Year Rate	<u>0.019298%</u>

Note 1: There were no amount levied for Fund 483 during FY2012/13, therefore amount due as of 08/01/13 was paid from Fund 466

Principal	1,280,000.00
Interest	897,662.50
credit from issuance cost	(6,483.68)
Fund 483 - total due 8/01/13	<u>2,171,178.82</u>

Fund 470		FY 2013-14																																																				
Vacaville USD 2005 GO Refunding Bond: (Refunding of Funds 455 & 465)																																																						
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<p><u>CURRENT YEAR REQUIREMENT</u></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">Principal and Interest</td> </tr> <tr> <td style="text-align: right;">02/01/14</td> <td style="text-align: right;">506,663</td> </tr> <tr> <td style="text-align: right;">08/01/14</td> <td style="text-align: right;">2,416,663</td> </tr> <tr> <td style="text-align: right;">Add: Additional Cash Needed</td> <td style="text-align: right;">89,837</td> </tr> <tr> <td style="text-align: right;">Genentech Impound (Note 1)</td> <td style="text-align: right;">80,000</td> </tr> <tr> <td colspan="2" style="text-align: right;">Other Expenses</td> </tr> <tr> <td colspan="2" style="text-align: right;">Less: Cash (net)*</td> </tr> <tr> <td style="text-align: right;">AMOUNT TO BE RAISED</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">3,093,163</td> </tr> </table>			Principal and Interest		02/01/14	506,663	08/01/14	2,416,663	Add: Additional Cash Needed	89,837	Genentech Impound (Note 1)	80,000	Other Expenses		Less: Cash (net)*		AMOUNT TO BE RAISED	3,093,163																																				
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Current Year Rate	0.033919%																																																					

Note 1: Amount derived from PY 12/13 impounded amount of \$77,647.50 then rounded up to \$80,000.00

Fund 471

FY 2013-14

Vacaville USD GOB Election 2001, Measure V, Series 2005

District: Vacaville USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/14	654,550
08/01/14	654,550
Add: Additional Cash Needed	
Genentech Impound (Note 1)	40,000
Other Expenses	
Less: Cash (net)*	(4,947)
AMOUNT TO BE RAISED	1,344,153

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/13	659,497
Less: CY Outstanding Payment (08/01/13)	(654,550)
Cash (Net)	4,947

Unsecured Roll

Local Roll Net (net of unsecured HOE)	345,472,209
Less 2% Delinquency Allowance	(6,909,444)
Homeowners Exemption (HOE)	7,000

Unsecured Net Value

338,569,765

@

0.013893%

= Unsecured Roll

47,037

Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (net of Secured HOE)	8,744,626,882
SBE	496,881
Less 1/4% Cancellation/Refunds	(21,862,809)
HOE	85,901,539

Secured Net Value

8,809,162,493

@

0.014725%

= Secured Roll

1,297,116

Calculation Below

TOTAL ESTIMATED REVENUE

1,344,153

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,344,153
Less: Unsecured Taxes	(47,037)
Secured Taxes	1,297,116
Secured Net Value	8,809,162,493
Current Year Rate	0.014725%

Note 1: Amount derived from PY figure of \$34,732.50 then rounded up to \$40,000.00

Fund 477

FY 2013-14

Vacaville USD GOB Election 2001, Measure V, Series 2007

District: Vacaville USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/14	878,169
08/01/14	968,169
Add: Additional Cash Needed	73,822
Genentech Impound (Note 1)	60,000
Other Expenses	
Less: Cash (net)*	
AMOUNT TO BE RAISED	1,980,160

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/13	885,947
Less: CY Outstanding Payment (08/01/13)	(959,769)
Cash (Net)	(73,822)

Unsecured Roll

Local Roll Net (net of unsecured HOE)	345,472,209
Less 2% Delinquency Allowance	(6,909,444)
Homeowners Exemption (HOE)	7,000

Unsecured Net Value 338,569,765

@ **0.020549%** = Unsecured Roll 69,573
Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (net of secured HOE)	8,744,626,882
SBE	496,881
Less 1/4% Cancellation/Refunds	(21,862,809)
HOE	85,901,539

Secured Net Value 8,809,162,493

@ **0.021689%** = Secured Roll 1,910,587
Calculation Below

TOTAL ESTIMATED REVENUE 1,980,160

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,980,160
Less: Unsecured Taxes	(69,573)
Secured Taxes	1,910,587
Secured Net Value	8,809,162,493
Current Year Rate	0.021689%

Note 1: Amount derived from PY figure of \$51,372.50 then rounded up to \$60,000.00

Fund 461

FY 2013-14

Vallejo USD GOB Election of 1997, Refunding Series 2002A (Refunds Series 1997,1999 and 2000)

District: Vallejo USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/14	3,729,420
08/01/14	1,527,800
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(Note 1)
AMOUNT TO BE RAISED	5,257,220

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/13	3,392,216
Less: CY Outstanding Payment (08/01/13)	(1,564,620)
Cash (Net) <i>Note 1</i>	1,827,596

Unsecured Roll

Local Roll Net (net of HOE)	243,861,691
Less 2% Delinquency Allowance	(4,877,234)
Homeowners Exemption (HOE)	110,696

Unsecured Net Value 239,095,153 @ **0.065757%** = Unsecured Roll 157,222
Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (net of secured HOE)	7,352,018,127
SBE	245,962
Less 1/4% Cancellation/Refunds	(18,380,660)
HOE	111,029,800

Secured Net Value 7,444,913,229 @ **0.068503%** = Secured Roll 5,099,998
Calculation Below

TOTAL ESTIMATED REVENUE 5,257,220

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	5,257,220
Less: Unsecured Taxes	(157,222)
Secured Taxes	5,099,998
Secured Net Value	7,444,913,229
Current Year Rate	0.068503%

Note 1 - Since the amount to be paid in February 2014 is significantly higher than the amount due in August 2014, the expected revenue in December 2013 (50%) may not be sufficient to cover the payment in February 2014. Therefore, the net cash was not considered in the calculation to have sufficient funds levied to pay the amount due in February 2014.

Fund 462

FY 2013-14

Vallejo USD GOB Election of 1997, Series 2002

District: Vallejo USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/14	412,713
08/01/14	612,713
Add: Reserve Requirements	0
Other Expenses	0
Less: Cash (net)*	(65,034)
AMOUNT TO BE RAISED	960,392

** CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/13	783,446
Less: CY Outstanding Payment (08/01/13)	(718,413)
Cash (Net)	65,034

Unsecured Roll

Local Roll Net (net of unsecured HOE)	243,861,691
Less 2% Delinquency Allowance	(4,877,234)
Homeowners Exemption (HOE)	110,696

Unsecured Net Value 239,095,153 @ **0.012614%** = Unsecured Roll 30,159
Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (net of secured HOE)	7,352,018,127
SBE	245,962
Less 1/4% Cancellation/Refunds	(18,380,660)
HOE	111,029,800

Secured Net Value 7,444,913,229 @ **0.012495%** = Secured Roll 930,233
Calculation Below

TOTAL ESTIMATED REVENUE 960,392

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	960,392
Less: Unsecured Taxes	(30,159)
Secured Taxes	930,233
Secured Net Value	7,444,913,229
Current Year Rate	0.012495%

Fund 467

FY 2013-14

Vallejo USD GOB Election of 1997, Series 2004

District: Vallejo USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/14	249,702
08/01/14	754,702
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(4,758)
AMOUNT TO BE RAISED	999,646

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/13	747,660
Less: CY Outstanding Payment (08/01/13)	(742,902)
Cash (Net)	4,758

Unsecured Roll

Local Roll Net (net of unsecured HOE)	243,861,691
Less 2% Delinquency Allowance	(4,877,234)
Homeowners Exemption (HOE)	110,696

Unsecured Net Value	239,095,153	@	0.011873%	= Unsecured Roll	28,388
				<i>Previous year's secured rate</i>	

Revenue Estimates

Secured Roll

Local Roll Net (net of secured HOE)	7,352,018,127
SBE	245,962
Less 1/4% Cancellation/Refunds	(18,380,660)
HOE	111,029,800

Secured Net Value	7,444,913,229	@	0.013046%	= Secured Roll	971,258
				<i>Calculation Below</i>	

TOTAL ESTIMATED REVENUE 999,646

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	999,646
Less: Unsecured Taxes	(28,388)
Secured Taxes	971,258
Secured Net Value	7,444,913,229
Current Year Rate	0.013046%

Fund 475

FY 2013-14

Vallejo USD GOB Election of 1997, Series 2006

District: Vallejo USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/14	64,174
08/01/14	444,173
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	36,337
AMOUNT TO BE RAISED	544,684

<i>* CALCULATION OF CASH (NET)</i>	
IFAS Cash Balance as of 6/30/13	395,037
Less: CY Outstanding Payment (08/01/13)	(431,374)
Cash (Net)	(36,337)

Unsecured Roll

Local Roll Net (net of unsecured HOE)	243,861,691
Less 2% Delinquency Allowance	(4,877,234)
Homeowners Exemption (HOE)	110,696

Revenue Estimates

Unsecured Net Value 239,095,153 @ **0.006457%** = Unsecured Roll 15,438
Previous year's secured rate

Secured Roll

Local Roll Net (net of secured HOE)	7,352,018,127
SBE	245,962
Less 1/4% Cancellation/Refunds	(18,380,660)
HOE	111,029,800

Secured Net Value 7,444,913,229 @ **0.007109%** = Secured Roll 529,246
Calculation Below

TOTAL ESTIMATED REVENUE 544,684

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	544,684
Less: Unsecured Taxes	(15,438)
Secured Taxes	529,246
Secured Net Value	7,444,913,229
Current Year Rate	0.007109%

Fund 464

FY 2013-14

Election 2002, 2005 Refunding

District: Solano Community College

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/14		1,221,656
08/01/14		6,106,656
Add: Reserve Requirements		
Genentech Impound (Note 1)		45,000
Other Expenses		
Less: Cash (net)*		(291,680)
AMOUNT TO BE RAISED		7,081,632

** CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/13	6,057,436
Less: CY Outstanding Payment (08/01/13)	(5,765,756)
Cash (Net)	291,680

Unsecured Roll

Solano County (net of unsecured HOE)	1,500,653,805
Yolo County (net of unsecured HOE)	34,823,085
Total Local Roll Net of HOE	1,535,476,890
Less 2% Delinquency Allowance	(30,709,538)
Homeowners Exemption (HOE):	
Solano County	284,439
Yolo County	7,000

Unsecured Net Value 1,505,058,791 @ **0.017676%** = Unsecured Roll 266,034
Previous year's secured rate

Revenue Estimates

Secured Roll

Solano County (net of secured HOE)	36,478,905,847
Yolo County (net of secured HOE)	631,264,248
Total Local Roll Net of HOE	37,110,170,095
SBE: Solano County	30,238,745
Yolo County	62,800
Less 1/4% Cancellation/Refunds	(92,851,179)
HOE: Solano County	401,094,354
Yolo County	8,382,708

Secured Net Value 37,457,097,523 @ **0.018196%** = Secured Roll 6,815,597
Calculation Below

TOTAL ESTIMATED REVENUE 7,081,632

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	7,081,632
Less: Unsecured Taxes	(266,034)
Secured Taxes	<u>6,815,598</u>
Secured Net Value	<u>37,457,097,523</u>
Current Year Rate	<u>0.018196%</u>

Note 1: Amount derived from PY figure of \$44,190 then rounded up to \$45,000.00

Fund 476

FY 2013-14

Election 2002, Series 2006B

District: Solano Community College

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/14	316,918
08/01/14	731,918
Add: Reserve Requirements	
Genentech Impound (Note 1)	10,000
Other Expenses	
Less: Cash (net)*	19,706
AMOUNT TO BE RAISED	1,078,542

* CALCULATION OF CASH (NET)

IFAS Cash Balance as of 6/30/13	751,112
Less: CY Outstanding Payment (08/01/13)	(770,818)
Cash (Net)	(19,706)

Unsecured Roll

Solano County (net of unsecured HOE)	1,500,653,805
Yolo County (net of unsecured HOE)	34,823,085
Total Local Roll Net of HOE	1,535,476,890
Less 2% Delinquency Allowance	(30,709,538)
Homeowners Exemption (HOE):	
Solano County	284,439
Yolo County	7,000

Unsecured Net Value 1,505,058,791 @ **0.002922%** = Unsecured Roll 43,978
Previous year's secured rate

Revenue Estimates

Secured Roll

Solano County (net of secured HOE)	36,478,905,847
Yolo County (net of secured HOE)	631,264,248
Total Local Roll Net of HOE	37,110,170,095
SBE: Solano County	30,238,745
Yolo County	62,800
Less 1/4% Cancellation/Refunds	(92,851,179)
HOE: Solano County	401,094,354
Yolo County	8,382,708

Secured Net Value 37,457,097,523 @ **0.002762%** = Secured Roll 1,034,566
Calculation Below

TOTAL ESTIMATED REVENUE 1,078,544

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,078,542
Less: Unsecured Taxes	(43,978)
Secured Taxes	<u>1,034,564</u>
Secured Net Value	<u>37,457,097,523</u>
Current Year Rate	<u>0.002762%</u>

Note 1: Amount derived from PY figure of \$7,305 then rounded up to \$10,000.00

Fund 484

FY 2013-14

Election 2012 - SCC GOB 2012 Series A

District: Solano Community College

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/14	2,058,561
08/01/14	3,091,619
Add: Reserve Requirements	
Genentech Impound (Note 1)	35,000
Other Expenses	
Less: Cash (net)*	0
AMOUNT TO BE RAISED	5,185,180

** CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/13	0
Less: CY Outstanding Payment (08/01/13)	0
Cash (Net)	0

Unsecured Roll

Solano County (net of unsecured HOE)	1,500,653,805
Yolo County (net of unsecured HOE)	34,823,085
Total Local Roll Net of HOE	1,535,476,890
Less 2% Delinquency Allowance	(30,709,538)
Homeowners Exemption (HOE)	
Solano County	284,439
Yolo County	7,000

Revenue Estimates

Unsecured Net Value 1,505,058,791 @ **0.000000%** = Unsecured Roll 0
Previous year's secured rate

Secured Roll

Solano County (net of secured HOE)	36,478,905,847
Yolo County (net of secured HOE)	631,264,248
Total Local Roll Net of HOE	37,110,170,095
SBE: Solano County	30,238,745
Yolo County	62,800
Less 1/4% Cancellation/Refunds	(92,851,179)
HOE: Solano County	401,094,354
Yolo County	8,382,708

Secured Net Value 37,457,097,523 @ **0.013843%** = Secured Roll 5,185,179
Calculation Below

TOTAL ESTIMATED REVENUE 5,185,179

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	5,185,180
Less: Unsecured Taxes	0
Secured Taxes	5,185,180
 Secured Net Value	 <u>37,457,097,523</u>
 Current Year Rate	 <u>0.013843%</u>

Note 1: Estimated amount for Genentech Impound account based on PY \$250 Million assessed value @ .014% rounded up to \$35,000 .00

Fund 485

FY 2013-14

Election 2012 - SCC GOB 2012 Series B

District: Solano Community College

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/14	977,223
08/01/14	788,790
Add: Reserve Requirements	
Genentech Impound (Note 1)	12,500
Other Expenses	
Less: Cash (net)*	0
AMOUNT TO BE RAISED	1,778,513

* CALCULATION OF CASH (NET)

IFAS Cash Balance as of 6/30/13	0
Less: CY Outstanding Payment (08/01/13)	0
Cash (Net)	0

Unsecured Roll

Solano County (net of unsecured HOE)	1,500,653,805
Yolo County (net of unsecured HOE)	34,823,085
Total Local Roll Net of HOE	1,535,476,890
Less 2% Delinquency Allowance	(30,709,538)
Homeowners Exemption (HOE)	
Solano County	284,439
Yolo County	7,000

Revenue Estimates

Unsecured Net Value 1,505,058,791 @ **0.000000%** = Unsecured Roll 0
Previous year's secured rate

Secured Roll

Solano County (net of secured HOE)	36,478,905,847
Yolo County (net of secured HOE)	631,264,248
Total Local Roll Net of HOE	37,110,170,095
SBE: Solano County	30,238,745
Yolo County	62,800
Less 1/4% Cancellation/Refunds	(92,851,179)
HOE: Solano County	401,094,354
Yolo County	8,382,708

Secured Net Value 37,457,097,523 @ **0.004748%** = Secured Roll 1,778,512
Calculation Below

TOTAL ESTIMATED REVENUE 1,778,512

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,778,513
Less: Unsecured Taxes	0
Secured Taxes	<u>1,778,513</u>
Secured Net Value	<u>37,457,097,523</u>
Current Year Rate	<u>0.004748%</u>

Note 1: Estimated amount for Genentech Impound account based on PY \$250 Million assessed value @ .005% rounded up to \$12,500 .00