

Fund 441

FY 2014-15

BUSD GOB 1991 Election, 1993 Issuance Series B

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/15	670,794
08/01/15	674,168
Add: Additional Cash Needed	39,791
Other Expenses	
Less: Cash (net)*	
AMOUNT TO BE RAISED	1,384,754

Unsecured Roll

Local Roll Net (net of HOE)	224,783,172
Less 2% Delinquency Allowance	(4,495,663)
Homeowners Exemption (HOE)	121,621

* CALCULATION OF ADDITIONAL CASH NEEDED	
IFAS Cash Balance as of 6/30/14	568,049
Less: CY Outstanding Payment (08/01/14)	(607,840)
ADDITIONAL CASH NEEDED	(39,791)

Unsecured Net Value	<u>220,409,130</u>	@	0.024423%	= Unsecured Roll	53,830
				<i>Previous year's secured rate</i>	

Secured Roll

Local Roll Net (net of HOE)	4,712,079,062
SBE	1,287,105
Less 1/4% Cancellation/Refunds	(11,783,415)
HOE	36,631,000

Secured Net Value	<u>4,738,213,752</u>	@	0.028089%	= Secured Roll	1,330,924
				<i>Calculation Below</i>	

TOTAL ESTIMATED REVENUE 1,384,754

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,384,754
Less: Unsecured Taxes	<u>(53,830)</u>
Secured Taxes	<u>1,330,924</u>
Secured Net Value	<u>4,738,213,752</u>
Current Year Rate	<u>0.028089%</u>

Fund 443

FY 2014-15

BUSD GOB 1997 Refunding Series A (Refinancing 1991 Election, Series A -CAB)

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/15	0
08/01/15	1,270,000
Add: Additional Cash Needed*	45,324
Other Expenses	
Less: Cash (net)*	
AMOUNT TO BE RAISED	1,315,324

** CALCULATION OF ADDITIONAL CASH NEEDED*

IFAS Cash Balance as of 6/30/14	1,159,676
Less: CY Outstanding Payment (08/01/14)	(1,205,000)
ADDITIONAL CASH NEEDED	(45,324)

Unsecured Roll

Local Roll Net (net of HOE)	224,783,172
Less 2% Delinquency Allowance	(4,495,663)
Homeowners Exemption (HOE)	121,621

Unsecured Net Value	<u>220,409,130</u>	@	0.024275%	= Unsecured Roll	53,504
				<i>Previous year's secured rate</i>	

Secured Roll

Local Roll Net (net of HOE)	4,712,079,062
SBE	1,287,105
Less 1/4% Cancellation/Refunds	(11,783,415)
HOE	36,631,000

Secured Net Value	<u>4,738,213,752</u>	@	0.026631%	= Secured Roll	<u>1,261,819</u>
				<i>Calculation Below</i>	

TOTAL ESTIMATED REVENUE	<u><u>1,315,323</u></u>
	0

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,315,324
Less: Unsecured Taxes	<u>(53,504)</u>
Secured Taxes	<u>1,261,819</u>
Secured Net Value	<u>4,738,213,752</u>
Current Year Rate	<u>0.026631%</u>

Fund 447

FY 2014-15

BUSD GOB 1997 Election, 2000 Issuance, Series B

District: Benicia USD

**PARTIALLY REFUNDED (FUND 480);
NO PAYMENT UNTIL 08/01/15**

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/15	0
08/01/15	120,000
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(16,174)
AMOUNT TO BE RAISED	103,826

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/14	16,174
Less: CY Outstanding Payment (08/01/14)	
Cash (Net)	16,174

Unsecured Roll

Local Roll Net (net of HOE)	224,783,172
Less 2% Delinquency Allowance	(4,495,663)
Homeowners Exemption (HOE)	121,621

Unsecured Net Value	220,409,130	@	0.000000%	= Unsecured Roll	0
				<i>Previous year's secured rate</i>	

Secured Roll

Local Roll Net (net of HOE)	4,712,079,062
SBE	1,287,105
Less 1/4% Cancellation/Refunds	(11,783,415)
HOE	36,631,000

Secured Net Value	4,738,213,752	@	0.002191%	= Secured Roll	103,826
				<i>Calculation Below</i>	

TOTAL ESTIMATED REVENUE	103,826
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AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	103,826
Less: Unsecured Taxes	0
Secured Taxes	103,826
Secured Net Value	4,738,213,752
Current Year Rate	0.002191%

Revenue Estimates

Fund 450

FY 2014-15

BUSD GOB 1997 Election, 2001 Issuance, Series C

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/15	0
08/01/15	255,000
Add: Additional Cash Needed*	9,859
Other Expenses	
Less: Cash (net)*	
AMOUNT TO BE RAISED	264,859

** CALCULATION OF ADDITIONAL CASH NEEDED*

IFAS Cash Balance as of 6/30/14	225,141
Less: CY Outstanding Payment (08/01/14)	(235,000)
ADDITIONAL CASH NEEDED	(9,859)

Unsecured Roll

Local Roll Net (net of HOE)	224,783,172
Less 2% Delinquency Allowance	(4,495,663)
Homeowners Exemption (HOE)	121,621

Unsecured Net Value 220,409,130 @ **0.004791%** = Unsecured Roll 10,560
Previous year's secured rate

Secured Roll

Local Roll Net (net of HOE)	4,712,079,062
SBE	1,287,105
Less 1/4% Cancellation/Refunds	(11,783,415)
HOE	36,631,000

Secured Net Value 4,738,213,752 @ **0.005367%** = Secured Roll 254,299
Calculation Below

TOTAL ESTIMATED REVENUE 264,859

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	264,859
Less: Unsecured Taxes	(10,560)
Secured Taxes	254,299
Secured Net Value	4,738,213,752
Current Year Rate	0.005367%

Fund 478

FY 2014-15

BUSD 2008 GOB Refunding (Refinancing 1997 Refunding Series B)

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/15	46,400
08/01/15	1,181,400
Add: Additional Cash Needed*	31,204
Other Expenses	
Less: Cash (net)*	
AMOUNT TO BE RAISED	1,259,004

** CALCULATION OF ADDITIONAL CASH NEEDED*

IFAS Cash Balance as of 6/30/14	1,121,896
Less: CY Outstanding Payment (08/01/14)	(1,153,100)
ADDITIONAL CASH NEEDED	(31,204)

Unsecured Roll

Local Roll Net (net of HOE)	224,783,172
Less 2% Delinquency Allowance	(4,495,663)
Homeowners Exemption (HOE)	121,621

Unsecured Net Value 220,409,130 @ **0.024227%** = Unsecured Roll 53,399
Previous year's secured rate

Secured Roll

Local Roll Net (net of HOE)	4,712,079,062
SBE	1,287,105
Less 1/4% Cancellation/Refunds	(11,783,415)
HOE	36,631,000

Secured Net Value 4,738,213,752 @ **0.025444%** = Secured Roll 1,205,605
Calculation Below

TOTAL ESTIMATED REVENUE 1,259,004

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,259,004
Less: Unsecured Taxes	(53,399)
Secured Taxes	1,205,605
Secured Net Value	4,738,213,752
Current Year Rate	0.025444%

Fund 480

FY 2014-15

BUSD 2011 General Obligation Refunding Bonds

(Refunding of: Fd 445-1998 GO Refunding Bonds; and portion of Fd 447-GO Bonds, 1997 Election, Series B)

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/15	65,300
08/01/15	520,300
Add: Additional Cash Needed*	14,781
Other Expenses	
Less: Cash (net)*	
AMOUNT TO BE RAISED	600,381

** CALCULATION OF ADDITIONAL CASH NEEDED*

IFAS Cash Balance as of 6/30/14 (Note 1)	365,169
Less: CY Outstanding Payment (08/01/14)	(379,950)
ADDITIONAL CASH NEEDED	(14,781)

Unsecured Roll

Local Roll Net (net of HOE)	224,783,172
Less 2% Delinquency Allowance	(4,495,663)
Homeowners Exemption (HOE)	121,621

Unsecured Net Value 220,409,130

@ **0.009358%** = Unsecured Roll 20,627
Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (net of HOE)	4,712,079,062
SBE	1,287,105
Less 1/4% Cancellation/Refunds	(11,783,415)
HOE	36,631,000

Secured Net Value 4,738,213,752

@ **0.012236%** = Secured Roll 579,755
Calculation Below

TOTAL ESTIMATED REVENUE 600,381

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	600,381
Less: Unsecured Taxes	(20,627)
Secured Taxes	579,755
Secured Net Value	4,738,213,752
Current Year Rate	0.012236%

Fund 490

FY 2014-15

BUSD 2014 General Obligation Bonds, 2014 Election, SERIES A

District: Benicia USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/15	192,357
08/01/15	1,721,644
Add: Additional Cash Needed	0
Other Expenses	
Less: Cash (net)*	
AMOUNT TO BE RAISED	1,914,001

** CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/14 (<i>Note 1</i>)	0
Less: CY Outstanding Payment (08/01/14)	0
Cash (Net)	0

Unsecured Roll

Local Roll Net (net of HOE)	
Less 2% Delinquency Allowance	0
Homeowners Exemption (HOE)	
Unsecured Net Value	0

Note 1

0.000000% = Unsecured Roll 0
Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (net of HOE)	4,894,336,595
SBE	1,236,105
Less 1/4% Cancellation/Refunds	(12,238,932)
HOE	36,610,000
Secured Net Value	4,919,943,768

0.038903% = Secured Roll 1,914,001
Calculation Below

TOTAL ESTIMATED REVENUE **1,914,001**

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,914,001
Less: Unsecured Taxes	0
Secured Taxes	1,914,001
Secured Net Value	4,919,943,768
Current Year Rate	0.038903%

Note 1: New in FY14/15

Fund 482

FY 2014-15

DUSD 2012 General Obligation Refunding Bonds

(Refunding of Fd 463-DUSD GOB 2002 Election S2003; Fd 473-DUSD GOB 2002 S2005; Fd 474-DUSD GOB 2002 S2006)

District: Dixon USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/15	421,025
08/01/15	986,025
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(28,236)
AMOUNT TO BE RAISED	1,378,814

<u>Unsecured Roll</u>	
Local Roll Net (net of HOE)	99,899,385
Less 2% Delinquency Allowance	(1,997,988)
Homeowners Exemption (HOE)	42,000
Unsecured Net Value	97,943,397

<i>* CALCULATION OF CASH (NET)</i>	
IFAS Cash Balance as of 6/30/14 (Note 1)	944,661
Less: CY Outstanding Payment (08/01/14)	(916,425)
Cash (Net)	28,236

<u>Secured Roll</u>	
Local Roll Net (net of HOE)	2,316,108,689
SBE	2,105,160
Less 1/4% Cancellation/Refunds	(5,795,535)
HOE	20,325,200
Secured Net Value	2,332,743,514

<u>Revenue Estimates</u>	
Previous year's secured rate	
@ 0.052218% = Unsecured Roll	51,144

@ 0.056915% = Secured Roll	1,327,672
<i>Calculation Below</i>	

TOTAL ESTIMATED REVENUE 1,378,815

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,378,814
Less: Unsecured Taxes	(51,144)
Secured Taxes	<u>1,327,671</u>
Secured Net Value	<u>2,332,743,514</u>
Current Year Rate	<u>0.056915%</u>

Fund 481

FY 2014-15

FF-SS USD Series 2011 GO Refunding Bonds, Election of 2002
 (Refunding of Fd 460-FF-SS USD GOB Measure C, Series 2002)

District: Fairfield-Suisun

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/15	528,334
08/01/15	2,218,334
Add: Additional Cash Needed*	17,374
Other Expenses	
Less: Cash (net)*	
AMOUNT TO BE RAISED	2,764,043

* CALCULATION OF ADDITIONAL CASH NEEDED

IFAS Cash Balance as of 6/30/14 (Note 1)	2,177,460
Less: CY Outstanding Payment (08/01/13)	(2,194,834)
ADDITIONAL CASH NEEDED	(17,374)

Unsecured Roll

Solano County (Net of HOE)	471,345,697
Napa County (Net of HOE)	3,062,120
Local Roll Net of HOE	474,407,817
Less 2% Delinquency Allowance	(9,488,156)
Homeowners Exemption (HOE):	
Solano County	21,000
Napa County	0

Revenue Estimates

Unsecured Net Value 464,940,661 @ **0.022112%** = Unsecured Roll 102,806
Previous year's secured rate

Secured Roll

Solano County (Net of HOE)	11,543,131,730
Napa County (Net of HOE)	100,389,856
Local Roll Net (Net of HOE)	11,643,521,586
SBE - Solano County	26,071,306
Less 1/4% Cancellation/Refunds	(29,173,982)
HOE: Solano County	124,127,815
Napa County	441,000

Secured Net Value 11,764,987,725 @ **0.022620%** = Secured Roll 2,661,238
Calculation Below

TOTAL ESTIMATED REVENUE 2,764,044

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,764,043
Less: Unsecured Taxes	(102,806)
Secured Taxes	2,661,236
Secured Net Value	11,764,987,725
Current Year Rate	0.022620%

Fund 483

FY 2014-15

FF-SS USD 2012 GO Refunding Bonds

(Refunding portion of Fund 466 -FF-SS USD GOB Measure C, Series 2004)

District: Fairfield-Suisun

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/15	869,063
08/01/15	2,664,063
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(14,588)
AMOUNT TO BE RAISED	3,518,537

** CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/14	1,363,051
Less: CY Outstanding Payment (08/01/14)	(1,348,463)
Cash (Net)	14,588

Unsecured Roll

Solano County (Net of HOE)	471,345,697
Napa County (Net of HOE)	3,062,120
Local Roll Net of HOE	474,407,817
Less 2% Delinquency Allowance	(9,488,156)
Homeowners Exemption (HOE):	
Solano County	21,000
Napa County	0

Revenue Estimates

Unsecured Net Value 464,940,661 @ **0.019298%** = Unsecured Roll 89,726
Previous year's secured rate

Secured Roll

Solano County (Net of HOE)	11,543,131,730
Napa County (Net of HOE)	100,389,856
Local Roll Net (Net of HOE)	11,643,521,586
SBE - Solano County	26,071,306
Less 1/4% Cancellation/Refunds	(29,173,982)
HOE: Solano County	124,127,815
Napa County	441,000

Secured Net Value 11,764,987,725 @ **0.029144%** = Secured Roll 3,428,811
Calculation Below

TOTAL ESTIMATED REVENUE 3,518,538

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	3,518,537
Less: Unsecured Taxes	(89,726)
Secured Taxes	<u>3,428,810</u>
Secured Net Value	<u>11,764,987,725</u>
Current Year Rate	<u>0.029144%</u>

Fund 470

FY 2014-15

**Vacaville USD 2005 GO Refunding Bond (Refunding of Funds 455 & 465)
Partially Refunded by Fund 486 2014 GOB**

District: Vacaville USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/15	242,963
08/01/15	2,267,963
Add: Additional Cash Needed	
Genentech Impound (Note 1)	105,000
Other Expenses	
Less: Cash (net)*	(196,013)
AMOUNT TO BE RAISED	2,419,913

<u>* CALCULATION OF CASH (NET)</u>	
IFAS Cash Balance as of 6/30/14	2,438,022
Less: CY Outstanding Payment (08/01/14) (Note 2)	(2,242,009)
Cash (Net)	196,013

Unsecured Roll

Local Roll Net (net of HOE)	342,739,942
Less 2% Delinquency Allowance	(6,854,799)
Homeowners Exemption (HOE)	7,000

Revenue Estimates

Unsecured Net Value 335,892,143 @ **0.033919%** = Unsecured Roll 113,932

Secured Roll

Local Roll Net (net of HOE)	9,429,852,079
SBE	496,881
Less 1/4% Cancellation/Refunds	(23,575,872)
HOE	85,311,749

Secured Net Value 9,492,084,837 @ **0.024294%** = Secured Roll 2,305,981

Calculation Below

TOTAL ESTIMATED REVENUE 2,419,913

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	2,419,913
Less: Unsecured Taxes	(113,932)
Secured Taxes	<u>2,305,981</u>
Secured Net Value	<u>9,492,084,837</u>
Current Year Rate	<u>0.024294%</u>

Note 1: Amount derived from PY figure of \$101,757 then rounded up to \$105,000.

Note 2: CY Outstanding Payment (8/1/14)

Fund 470	\$2,152,963.00
Fund 486 payment using Fund 470	\$89,045.83
	<u>\$2,242,008.83</u>

Fund 471

FY 2014-15

Vacaville USD GOB Election 2001, Measure V, Series 2005
 Partially Refunded by Fund 486 2014 GOB

District: Vacaville USD

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/15		314,019
08/01/15		314,019
Add: Additional Cash Needed		
Genentech Impound (Note 1)		50,000
Other Expenses		
Less: Cash (net)*		(268,392)
AMOUNT TO BE RAISED		409,646

** CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/14	705,379
Less: CY Outstanding Payment (08/01/14) (Note 2)	(436,987)
Cash (Net)	268,392

Unsecured Roll

Local Roll Net (net of unsecured HOE)	342,739,942
Less 2% Delinquency Allowance	(6,854,799)
Homeowners Exemption (HOE)	7,000

Unsecured Net Value 335,892,143 @ **0.014725%** = Unsecured Roll 49,459
Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (net of Secured HOE)	9,429,852,079
SBE	496,881
Less 1/4% Cancellation/Refunds	(23,575,872)
HOE	85,311,749

Secured Net Value 9,492,084,837 @ **0.003795%** = Secured Roll 360,187
Calculation Below

TOTAL ESTIMATED REVENUE 409,646

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	409,646
Less: Unsecured Taxes	(49,459)
Secured Taxes	<u>360,187</u>
Secured Net Value	<u>9,492,084,837</u>
Current Year Rate	<u>0.003795%</u>

Note 1: Amount derived from PY figure of \$44,175 then rounded up to \$50,000.

Note 2: CY Outstanding Payment (8/1/14)

Fund 471	\$314,019.00
Fund 486 payment using Fund 471	\$122,968.06
	<u>\$436,987.06</u>

Fund 477

FY 2014-15

Vacaville USD GOB Election 2001, Measure V, Series 2007

District: Vacaville USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/15	876,369
08/01/15	976,369
Add: Additional Cash Needed	
Genentech Impound (Note 1)	70,000
Other Expenses	
Less: Cash (net)*	(7,902)
AMOUNT TO BE RAISED	1,914,836

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/14	976,071
Less: CY Outstanding Payment (08/01/14)	(968,169)
Cash (Net)	7,902

Unsecured Roll

Local Roll Net (net of unsecured HOE)	342,739,942
Less 2% Delinquency Allowance	(6,854,799)
Homeowners Exemption (HOE)	7,000

Unsecured Net Value 335,892,143

@ **0.021689%** = Unsecured Roll 72,850
Previous year's secured rate

Secured Roll

Local Roll Net (net of secured HOE)	9,429,852,079
SBE	496,881
Less 1/4% Cancellation/Refunds	(23,575,872)
HOE	85,311,749

Secured Net Value 9,492,084,837

@ **0.019405%** = Secured Roll 1,841,986
Calculation Below

TOTAL ESTIMATED REVENUE 1,914,836

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,914,836
Less: Unsecured Taxes	(72,850)
Secured Taxes	<u>1,841,986</u>
Secured Net Value	<u>9,492,084,837</u>
Current Year Rate	<u>0.019405%</u>

Note 1: Amount derived from PY figure of \$65,067 then rounded up to \$70,000.

Fund 486

FY 2014-15

Vacaville USD 2014 General Obligation Refunding Bonds (Refunding portion of Fd 470 & 471)

District: Vacaville USD

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/15	537,500	
08/01/15	537,500	
Add: Reserve Requirements		
Genentech Impound (Note 1)	40,000	
Other Expenses		
(Note 2) Less: Cash (net)*		
AMOUNT TO BE RAISED	1,115,000	

<u>Unsecured Roll</u>	
Local Roll Net (net of unsecured HOE)	0
Less 2% Delinquency Allowance	0
Homeowners Exemption (HOE)	0
Unsecured Net Value	0

<i>* CALCULATION OF CASH (NET)</i>	
IFAS Cash Balance as of 6/30/14	212,014
Less: CY Outstanding Payment (08/01/14)	212,014
Cash (Net)	0

Revenue Estimates

Note 3
 @ **0.000000%** = Unsecured Roll 0
Previous year's secured rate

<u>Secured Roll</u>	
Local Roll Net (net of secured HOE)	9,457,300,905
SBE	496,881
Less 1/4% Cancellation/Refunds	(23,644,494)
HOE	85,251,574
Secured Net Value	9,519,404,866

@ **0.011713%** = Secured Roll 1,115,000
Calculation Below

TOTAL ESTIMATED REVENUE 1,115,000

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,115,000
Less: Unsecured Taxes	0
Secured Taxes	1,115,000
Secured Net Value	9,519,404,866
Current Year Rate	0.011713%

Note 1: Estimated amount for Genentech Impound account based on \$300 Million PY assessed value @ 0.011713% rounded up to \$40,000

Note 2: Payment for 8/1/14 taken from Fund 470 & 471

Fund 470	\$89,045.83
Fund 471	\$122,968.06
	\$212,013.89

Note 3: New Fund in FY14/15

Fund 461

FY 2014-15

Vallejo USD GOB Election of 1997, Refunding Series 2002A (Refunds Series 1997,1999 and 2000)

District: Vallejo USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/15	3,926,590
08/01/15	1,480,445
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(Note 1)
AMOUNT TO BE RAISED	5,407,035

* CALCULATION OF CASH (NET)

IFAS Cash Balance as of 6/30/14	3,621,233
Less: CY Outstanding Payment (08/01/14)	(1,527,800)
Cash (Net) Note 1	2,093,433

Unsecured Roll

Local Roll Net (net of HOE)	238,263,928
Less 2% Delinquency Allowance	(4,765,279)
Homeowners Exemption (HOE)	112,678

Unsecured Net Value 233,611,327 @ 0.068503% = Unsecured Roll 160,031
Previous year's secured rate

Revenue Estimates

Secured Roll

Local Roll Net (net of secured HOE)	8,162,579,891
SBE	245,962
Less 1/4% Cancellation/Refunds	(20,407,065)
HOE	109,757,200

Secured Net Value 8,252,175,988 @ 0.063583% = Secured Roll 5,247,004
Calculation Below

TOTAL ESTIMATED REVENUE 5,407,035

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	5,407,035
Less: Unsecured Taxes	(160,031)
Secured Taxes	<u>5,247,004</u>

Secured Net Value 8,252,175,988

Current Year Rate **0.063583%**

Note 1 - Since the amount to be paid in February 2015 is significantly higher than the amount due in August 2015, the expected revenue in December 2014 (50%) may not be sufficient to cover the payment in February 2015. Therefore, the net cash was not considered in the calculation to have sufficient funds levied to pay the amount due in February 2015.

Fund 462

FY 2014-15

Vallejo USD GOB Election of 1997, Series 2002

District: Vallejo USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/15	408,713
08/01/15	458,713
Add: Reserve Requirements	0
Other Expenses	0
Less: Cash (net)*	(134,328)
AMOUNT TO BE RAISED	733,098

<i>* CALCULATION OF CASH (NET)</i>	
IFAS Cash Balance as of 6/30/14	747,040
Less: CY Outstanding Payment (08/01/14)	(612,713)
Cash (Net)	134,328

<u>Unsecured Roll</u>	
Local Roll Net (net of unsecured HOE)	238,263,928
Less 2% Delinquency Allowance	(4,765,279)
Homeowners Exemption (HOE)	112,678

Revenue Estimates

Unsecured Net Value 233,611,327 @ **0.012495%** = Unsecured Roll 29,189
Previous year's secured rate

<u>Secured Roll</u>	
Local Roll Net (net of secured HOE)	8,162,579,891
SBE	245,962
Less 1/4% Cancellation/Refunds	(20,407,065)
HOE	109,757,200

Secured Net Value 8,252,175,988 @ **0.008530%** = Secured Roll 703,909
Calculation Below

TOTAL ESTIMATED REVENUE 733,098

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	733,098
Less: Unsecured Taxes	(29,189)
Secured Taxes	<u>703,909</u>

Secured Net Value 8,252,175,988

Current Year Rate **0.008530%**

Fund 467

FY 2014-15

Vallejo USD GOB Election of 1997, Series 2004

District: Vallejo USD

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/15	237,077
08/01/15	767,077
Add: Reserve Requirements	
Other Expenses	
Less: Cash (net)*	(77,917)
AMOUNT TO BE RAISED	926,236

** CALCULATION OF CASH (NET)*

IFAS Cash Balance as of 6/30/14	832,619
Less: CY Outstanding Payment (08/01/14)	(754,702)
Cash (Net)	77,917

Unsecured Roll

Local Roll Net (net of unsecured HOE)	238,263,928
Less 2% Delinquency Allowance	(4,765,279)
Homeowners Exemption (HOE)	112,678

Revenue Estimates

Unsecured Net Value 233,611,327 @ **0.013046%** = Unsecured Roll 30,477
Previous year's secured rate

Secured Roll

Local Roll Net (net of secured HOE)	8,162,579,891
SBE	245,962
Less 1/4% Cancellation/Refunds	(20,407,065)
HOE	109,757,200

Secured Net Value 8,252,175,988 @ **0.010855%** = Secured Roll 895,760
Calculation Below

TOTAL ESTIMATED REVENUE 926,236

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	926,236
Less: Unsecured Taxes	(30,477)
Secured Taxes	<u>895,760</u>

Secured Net Value 8,252,175,988

Current Year Rate **0.010855%**

Fund 475

FY 2014-15

Vallejo USD GOB Election of 1997, Series 2006

District: Vallejo USD

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/15		57,334
08/01/15		452,334
Add: Reserve Requirements		
Other Expenses		
Less: Cash (net)*		(8,154)
AMOUNT TO BE RAISED		501,513

Unsecured Roll

Local Roll Net (net of unsecured HOE)	238,263,928
Less 2% Delinquency Allowance	(4,765,279)
Homeowners Exemption (HOE)	112,678

Unsecured Net Value 233,611,327

<i>* CALCULATION OF CASH (NET)</i>	
IFAS Cash Balance as of 6/30/14	452,329
Less: CY Outstanding Payment (08/01/14)	(444,174)
Cash (Net)	<u>8,154</u>

Revenue Estimates

@ **0.007109%** = Unsecured Roll 16,607
Previous year's secured rate

Secured Roll

Local Roll Net (net of secured HOE)	8,162,579,891
SBE	245,962
Less 1/4% Cancellation/Refunds	(20,407,065)
HOE	109,757,200

Secured Net Value 8,252,175,988

@ **0.005876%** = Secured Roll 484,906
Calculation Below

TOTAL ESTIMATED REVENUE 501,512

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	501,513
Less: Unsecured Taxes	<u>(16,607)</u>
Secured Taxes	<u>484,906</u>

Secured Net Value 8,252,175,988

Current Year Rate **0.005876%**

Fund 464

FY 2014-15

Election 2002, 2005 Refunding

District: Solano Community College

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/15	125,825
08/01/15	5,460,825
Add: Reserve Requirements	
Genentech Impound (<i>Note 1</i>)	60,000
Other Expenses	
Less: Cash (net)*	(273,831)
AMOUNT TO BE RAISED	5,372,819

Unsecured Roll

Solano County (net of unsecured HOE)	1,446,857,016
Yolo County (net of unsecured HOE)	36,691,877
Total Local Roll Net of HOE	1,483,548,893
Less 2% Delinquency Allowance	(29,670,978)
Homeowners Exemption (HOE):	
Solano County	311,299
Yolo County	7,000

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/14	6,427,047
(Note 2) Less: CY Outstanding Payment (08/01/14)	(6,153,216)
Cash (Net)	273,831

Unsecured Net Value 1,454,196,214 @ **0.018196%** = Unsecured Roll 264,602
Previous year's secured rate

Revenue Estimates

Secured Roll

Solano County (net of secured HOE)	38,314,526,714
Yolo County (net of secured HOE)	675,686,852
Total Local Roll Net of HOE	38,990,213,566
SBE: Solano County	30,238,745
Yolo County	62,800
Less 1/4% Cancellation/Refunds	(97,551,288)
HOE: Solano County	397,946,764
Yolo County	8,295,936

Secured Net Value 39,329,206,523 @ **0.012988%** = Secured Roll 5,108,216
Calculation Below

TOTAL ESTIMATED REVENUE 5,372,818

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	5,372,819
Less: Unsecured Taxes	(264,602)
Secured Taxes	5,108,217
Secured Net Value	39,329,206,523
Current Year Rate	0.012988%

Note 1: Amount derived from PY figure of \$54,588 then rounded up to \$60,000.

Note 2	CY Outstanding Payment (8/1/14)	
	Fund 464	\$5,108,512.50
	Portion of Fund 487 payment using Fund 464	\$158,516.41
	Fund 488 payment using Fund 464	\$886,187.37
		<u>\$6,153,216.28</u>

Fund 476

FY 2014-15

Election 2002, Series 2006B

District: Solano Community College

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
02/01/15		253,750
08/01/15		638,750
Add: Additional Cash Needed		
Genentech Impound (Note 1)		10,000
Other Expenses		
Less: Cash (net)*		(44,577)
AMOUNT TO BE RAISED		857,923

Unsecured Roll

Solano County (net of unsecured HOE)	1,446,857,016
Yolo County (net of unsecured HOE)	36,691,877
Total Local Roll Net of HOE	1,483,548,893
Less 2% Delinquency Allowance	(29,670,978)
Homeowners Exemption (HOE):	
Solano County	311,299
Yolo County	7,000

* CALCULATION OF CASH NET	
IFAS Cash Balance as of 6/30/14	728,233
(Note 2) Less: CY Outstanding Payment (08/01/14)	(683,655)
CASH NET	44,577

Unsecured Net Value

1,454,196,214

@ **0.002762%** = Unsecured Roll 40,165
Previous year's secured rate

Secured Roll

Solano County (net of secured HOE)	38,314,526,714
Yolo County (net of secured HOE)	675,686,852
Total Local Roll Net of HOE	38,990,213,566
SBE: Solano County	30,238,745
Yolo County	62,800
Less 1/4% Cancellation/Refunds	(97,551,288)
HOE: Solano County	397,946,764
Yolo County	8,295,936

Secured Net Value

39,329,206,523

@ **0.002079%** = Secured Roll 817,757
Calculation Below

TOTAL ESTIMATED REVENUE 857,922

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	857,923
Less: Unsecured Taxes	(40,165)
Secured Taxes	817,758
Secured Net Value	39,329,206,523
Current Year Rate	0.002079%

Note 1: Amount derived from PY figure of \$8,286 then rounded up to \$10,000.

Note 2: CY Outstanding Payment (8/1/14)	
Fund 476	\$677,050.00
Portion of Fund 487 payment using Fund 476	\$6,604.85
	<u>\$683,654.85</u>

Fund 484

FY 2014-15

Election 2012 - SCC GOB 2012 Series A

District: Solano Community College

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/15	1,647,319
08/01/15	3,997,319
Add: Reserve Requirements	
Genentech Impound (Note 1)	45,000
Other Expenses	
Less: Cash (net)*	(228,614)
AMOUNT TO BE RAISED	5,461,024

* CALCULATION OF CASH (NET)

IFAS Cash Balance as of 6/30/14	3,320,233
(Note 1) Less: CY Outstanding Payment (08/01/14)	(3,091,619)
Cash (Net)	228,614

Unsecured Roll

Solano County (net of unsecured HOE)	1,446,857,016
Yolo County (net of unsecured HOE)	36,691,877
Total Local Roll Net of HOE	1,483,548,893
Less 2% Delinquency Allowance	(29,670,978)
Homeowners Exemption (HOE)	
Solano County	311,299
Yolo County	7,000

Unsecured Net Value 1,454,196,214 @ **0.013843%** = Unsecured Roll 201,304
Previous year's secured rate

Revenue Estimates

Secured Roll

Solano County (net of secured HOE)	38,314,526,714
Yolo County (net of secured HOE)	675,686,852
Total Local Roll Net of HOE	38,990,213,566
SBE: Solano County	30,238,745
Yolo County	62,800
Less 1/4% Cancellation/Refunds	(97,551,288)
HOE: Solano County	397,946,764
Yolo County	8,295,936

Secured Net Value 39,329,206,523 @ **0.013374%** = Secured Roll 5,259,719
Calculation Below

TOTAL ESTIMATED REVENUE 5,461,023

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	5,461,024
Less: Unsecured Taxes	(201,304)
Secured Taxes	<u>5,259,720</u>
Secured Net Value	<u>39,329,206,523</u>
Current Year Rate	<u>0.013374%</u>

Note 1: Amount derived from PY figure of \$41,529 then rounded up to \$45,000.

Fund 485

FY 2014-15

Election 2012 - SCC GOB 2012 Series B

District: Solano Community College

CURRENT YEAR REQUIREMENT

Principal and Interest	
02/01/15	788,790
08/01/15	788,790
Add: Reserve Requirements	
Genentech Impound (Note 1)	15,000
Other Expenses	
Less: Cash (net)*	(412)
AMOUNT TO BE RAISED	1,592,168

* CALCULATION OF CASH (NET)

IFAS Cash Balance as of 6/30/13	789,202
Less: CY Outstanding Payment (08/01/14)	(788,790)
Cash (Net)	412

Unsecured Roll

Solano County (net of unsecured HOE)	1,446,857,016
Yolo County (net of unsecured HOE)	36,691,877
Total Local Roll Net of HOE	1,483,548,893
Less 2% Delinquency Allowance	(29,670,978)
Homeowners Exemption (HOE)	
Solano County	311,299
Yolo County	7,000

Revenue Estimates

Unsecured Net Value 1,454,196,214 @ **0.004748%** = Unsecured Roll 69,047
Previous year's secured rate

Secured Roll

Solano County (net of secured HOE)	38,314,526,714
Yolo County (net of secured HOE)	675,686,852
Total Local Roll Net of HOE	38,990,213,566
SBE: Solano County	30,238,745
Yolo County	62,800
Less 1/4% Cancellation/Refunds	(97,551,288)
HOE: Solano County	397,946,764
Yolo County	8,295,936

Secured Net Value 39,329,206,523 @ **0.003873%** = Secured Roll 1,523,122
Calculation Below

TOTAL ESTIMATED REVENUE 1,592,169

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,592,168
Less: Unsecured Taxes	(69,047)
Secured Taxes	1,523,121
Secured Net Value	39,329,206,523
Current Year Rate	0.003873%

Note 1: Amount derived from PY figure of \$14,244 then rounded up to \$15,000.

Fund 487

FY 2014-15

2014 General Obligation Refunding Bonds Series A

District: Solano Community College

<u>CURRENT YEAR REQUIREMENT</u>	
Principal and Interest	
02/01/15	263,025
08/01/15	263,025
Add: Reserve Requirements	
Genentech Impound (Note 1)	5,000
Other Expenses	
(Note 2) Less: Cash (net)*	0
AMOUNT TO BE RAISED	531,050

Unsecured Roll

Solano County (net of unsecured HOE)	
Yolo County (net of unsecured HOE)	
Total Local Roll Net of HOE	0
Less 2% Delinquency Allowance	0
Homeowners Exemption (HOE)	
Solano County	
Yolo County	
Unsecured Net Value	0

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/13	0
(Note 2) Less: CY Outstanding Payment (08/01/14)	(165,121)
Cash (Net)	(165,121)

Note 2

Revenue Estimates

Unsecured Net Value 0 @ **0.000000%** = Unsecured Roll 0

Note 3
Previous year's secured rate

Secured Roll

Solano County (net of secured HOE)	39,583,928,594
Yolo County (net of secured HOE)	675,686,852
Total Local Roll Net of HOE	40,259,615,446
SBE: Solano County	30,238,745
Yolo County	62,800
Less 1/4% Cancellation/Refunds	(100,724,792)
HOE: Solano County	397,658,419
Yolo County	8,295,936
Secured Net Value	40,595,146,554

@ **0.001308%** = Secured Roll 531,050

Calculation Below

TOTAL ESTIMATED REVENUE 531,050

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	531,050
Less: Unsecured Taxes	0
Secured Taxes	531,050
Secured Net Value	40,595,146,554
Current Year Rate	0.001308%

Note 1: Estimated amount for Genentech Impound account based on \$300 Million PY assessed value @ 0.001308% rounded up to \$5,000

Note 2: Payment for 8/1/14 taken from Fund 464 & 476

Fund 464	\$158,516.41
Fund 476	\$6,604.85
	<u>\$165,121.26</u>

Note 3: New Fund in FY14/15

Fund 488

FY 2014-15

2014 General Obligation Refunding Bonds Series B

District: Solano Community College

<u>CURRENT YEAR REQUIREMENT</u>		
Principal and Interest		
	02/01/15	430,559
	08/01/15	810,559
Add: Reserve Requirements		
Genentech Impound (Note 1)		15,000
Other Expenses		
(Note 2) Less: Cash (net)*		0
AMOUNT TO BE RAISED		1,256,118

Unsecured Roll

Solano County (net of unsecured HOE)	-
Yolo County (net of unsecured HOE)	
Total Local Roll Net of HOE	0
Less 2% Delinquency Allowance	0
Homeowners Exemption (HOE)	
Solano County	
Yolo County	
Unsecured Net Value	0

* CALCULATION OF CASH (NET)	
IFAS Cash Balance as of 6/30/13	0
(Note 2) Less: CY Outstanding Payment (08/01/14)	(886,187)
Cash (Net)	(886,187)
	Note 2

Secured Roll

Solano County (net of secured HOE)	39,583,928,594
Yolo County (net of secured HOE)	675,686,852
Total Local Roll Net of HOE	40,259,615,446
SBE: Solano County	30,238,745
Yolo County	62,800
Less 1/4% Cancellation/Refunds	(100,724,792)
HOE: Solano County	397,658,419
Yolo County	8,295,936
Secured Net Value	40,595,146,554

(Note 3) @ **0.000000%** = Unsecured Roll 0
Previous year's secured rate

@ **0.003094%** = Secured Roll 1,256,118
Calculation Below

TOTAL ESTIMATED REVENUE 1,256,118

AGENCY ESTABLISHED RATE

Amount of Taxes to be Raised	1,256,118
Less: Unsecured Taxes	0
Secured Taxes	1,256,118
Secured Net Value	40,595,146,554
Current Year Rate	0.003094%

Note 1: Estimated amount for Genentech Impound account based on \$300 Million PY assessed value @ 0.003094% rounded up to \$15,000

Note 2: Payment for 8/1/14 taken from Fund 464 \$886,187.37

Note 3: New Fund in FY14/15